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招商銀行股份有限公司

CHINA MERCHANTS BANK CO., LTD.

(A joint stock company incorporated in the People's Republic of China with limited liability)

(H Share Stock Code: 03968)

(Preference Share Stock Code: 04614)

**ANNOUNCEMENT REGARDING THE STRATEGY COMMITTEE
UNDER THE BOARD COORDINATING AND PERFORMING
ESG-RELATED DUTIES AND THE CHANGE
OF THE NAME OF THE COMMITTEE**

The board of directors (the “**Board**”) of China Merchants Bank Co., Ltd. (the “**Company**” or the “**Bank**”) announced that the “Resolution Regarding the Strategy Committee under the Board Coordinating and Performing ESG-related Duties and the Change of the Name of the Committee” was considered and approved by the 35th meeting of the Eleventh Session of the Board of the Company, agreeing that:

- (1) The “Strategy Committee under the Board” is renamed as the “Strategy and Sustainability Committee under the Board”.
- (2) The Strategy and Sustainability Committee under the Board coordinates and performs environmental, social and governance (“**ESG**”) related duties, and integrates the duties of inclusive finance and green finance in the original duties to form a complete ESG statement of duties. It specifically refers to review ESG (including sustainable development content such as green finance, inclusive finance, human capital, charity, and social responsibility) development strategies and basic management systems of the Bank, review ESG-related work reports, regularly evaluate the implementation of ESG development strategies, and promote the implementation of other ESG-related work required by the regulatory requirements.
- (3) For the protection of consumer rights in ESG duties, the Strategy and Sustainability Committee under the Board shall cover it when reviewing the overall situation of ESG, and the specific work shall still be implemented by the Related Party Transactions Management and Consumer Rights Protection Committee under the Board.

This resolution will be duly effective upon the completion of amendments to relevant documents such as the Articles of Association of China Merchants Bank Co., Ltd., the Rules of Procedures for Meetings of the Board of Directors of China Merchants Bank Co., Ltd. and the Implementing Rules for the Special Committees of the Board of Directors of China Merchants Bank Co., Ltd.

The Board of Directors of China Merchants Bank Co., Ltd.

7 January 2022

As at the date of this announcement, the executive directors of the Company are Tian Huiyu and Wang Liang; the non-executive directors of the Company are Miao Jianmin, Fu Gangfeng, Zhou Song, Hong Xiaoyuan, Zhang Jian, Su Min, Wang Daxiong and Luo Sheng; and the independent non-executive directors of the Company are Wong See Hong, Li Menggang, Liu Qiao, Tian Hongqi, Li Chaoxian and Shi Yongdong.