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招商銀行股份有限公司

CHINA MERCHANTS BANK CO., LTD.

(A joint stock company incorporated in the People's Republic of China with limited liability)

(H Share Stock Code: 03968)

**ANNOUNCEMENT REGARDING RESOLUTIONS
PASSED AT THE EIGHTH MEETING OF THE
TWELFTH SESSION OF THE BOARD OF DIRECTORS**

Notice of the eighth meeting of the Twelfth Session of the Board of Directors of China Merchants Bank Co., Ltd. (the “**Company**” or “**China Merchants Bank**”) was issued by e-mail on 25 November 2022. The meeting was held by way of signature in written form on 29 November 2022. 15 out of 15 eligible Directors of the Company attended the meeting. The convening of the meeting was in compliance with the relevant provisions of the Company Law of the People’s Republic of China and the Articles of Association of China Merchants Bank Co., Ltd., etc.

The following resolutions were considered and approved at the meeting:

- I. The “Resolution on the Commendation on Mr. Fu Gangfeng”. As recommended by Mr. Miao Jianmin, the Chairman of the Board of Directors, the Board of Directors would like to extend its commendation to Mr. Fu Gangfeng.

Mr. Fu Gangfeng has been a Non-executive Director of China Merchants Bank since August 2010 and the Vice Chairman of China Merchants Bank since July 2018. Over the past twelve years, Mr. Fu Gangfeng has held a high level of professionalism and made outstanding contributions to the high-quality development of China Merchants Bank and the efficient operation and scientific decision-making of the Board of Directors with his profound professional knowledge, extensive work experience and rigorous work style.

During his term of office as the Vice Chairman, Non-executive Director and member of the Strategy Committee, Audit Committee, Related Party Transactions Management and Consumer Rights Protection Committee under the Board of Directors of China Merchants Bank, Mr. Fu Gangfeng always followed the strategic development direction of the Bank and steadily promoted the implementation of “Light-model Bank” and “One Body with Two Wings” strategies, striving to realise the “Malik Curve” of China Merchants Bank in the new era. Mr. Fu Gangfeng adhered to the concept of dynamic and balanced development of “Quality, Efficiency and Scale”, focused on the three capacity building of “wealth management, Fintech and risk management”, adhered to the risk prevention-oriented approach in handling audit work, strengthened the compliance management of related party transactions and improved the internal control management system. Mr. Fu Gangfeng played an important role in promoting the digital transformation, sustainable development, comprehensive operation, investment in Fintech and construction of the Board of Directors of China Merchants Bank.

In view of the contributions made by Mr. Fu Gangfeng to the strategic development, operation and management, corporate governance and other aspects of China Merchants Bank, the Board of Directors fully recognises and highly appreciates Mr. Fu Gangfeng's work at China Merchants Bank. On the occasion of Mr. Fu Gangfeng's resignation as the Vice Chairman of China Merchants Bank, the Board of Directors has decided to extend its special commendation to Mr. Fu Gangfeng.

Voted in favour: 15 votes Voted against: 0 vote Abstained from voting: 0 vote

- II. The "Resolution on Engaging an External Third Party to Perform Regular Audits of China Merchants Fund Management Co., Ltd."

Voted in favour: 15 votes Voted against: 0 vote Abstained from voting: 0 vote

The Board of Directors of China Merchants Bank Co., Ltd.

29 November 2022

As at the date of this announcement, the Executive Director of the Company is Wang Liang; the Non-executive Directors of the Company are Miao Jianmin, Hu Jianhua, Zhou Song, Hong Xiaoyuan, Zhang Jian, Su Min, Sun Yunfei and Chen Dong; and the Independent Non-executive Directors of the Company are Wong See Hong, Li Menggang, Liu Qiao, Tian Hongqi, Li Chaoxian and Shi Yongdong.