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招商銀行股份有限公司

CHINA MERCHANTS BANK CO., LTD.

(A joint stock company incorporated in the People's Republic of China with limited liability)

(H Share Stock Code: 03968)

**OVERSEAS REGULATORY ANNOUNCEMENT
ANNOUNCEMENT ON EXERCISE OF REDEMPTION RIGHT
FOR SUBORDINATED BONDS**

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

In December 2012, China Merchants Bank Co., Ltd. (the “**Company**”) issued subordinated bonds with an issue size of RMB11.7 billion for a term of 15 years (the “**Bonds**”), and released an announcement on completion of issuance of subordinated bonds dated 28 December 2012. According to the relevant terms in the prospectus for the issuance of the Bonds, the Bonds are subject to the redemption right of the Company, and the Company has the right to redeem the Bonds on the tenth anniversary of the issuance of the Bonds, which is 28 December 2022.

As at the date of this announcement, the Company has exercised the redemption right and completed the full redemption of the Bonds.

**The Board of Directors of
China Merchants Bank Co., Ltd.**

29 December 2022

As at the date of this announcement, the executive director of the Company is Wang Liang; the non-executive directors of the Company are Miao Jianmin, Hu Jianhua, Zhou Song, Hong Xiaoyuan, Zhang Jian, Su Min, Sun Yunfei and Chen Dong; and the independent non-executive directors of the Company are Wong See Hong, Li Menggang, Liu Qiao, Tian Hongqi, Li Chaoxian and Shi Yongdong.