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招商銀行股份有限公司

**CHINA MERCHANTS BANK CO., LTD.**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(H Share Stock Code: 03968)**

**ELECTION OF VICE CHAIRMAN,  
PROPOSED APPOINTMENT OF NON-EXECUTIVE DIRECTOR AND  
ADJUSTMENT TO THE COMPOSITION OF THE SPECIALIZED  
COMMITTEES UNDER THE BOARD OF DIRECTORS**

**ELECTION OF VICE CHAIRMAN**

A meeting of the board of directors (the “**Board**”) of China Merchants Bank Co., Ltd. (the “**Company**” or “**China Merchants Bank**”) was convened on 17 January 2023, on which the “Resolution regarding the Election of Mr. Sun Yunfei as the Vice Chairman” was reviewed and approved unanimously. Mr. Sun Yunfei was resolved to be elected as the Vice Chairman of the twelfth session of the Board of China Merchants Bank. The qualification of Mr. Sun Yunfei for serving as the Vice Chairman shall be submitted to China Banking and Insurance Regulatory Commission (the “**CBIRC**”) for approval, and the term of office will be effective from the date of approval by the CBIRC until the date of expiry of the twelfth session of the Board.

The biographical details of Mr. Sun Yunfei are set out below:

**Mr. Sun Yunfei**, born in August 1965, a Non-executive Director of the Company, and is a senior economist (researcher level) with a master’s degree in Business Administration from the School of Management of Fudan University. He currently serves as the Deputy General Manager and Chief Accountant of China COSCO Shipping Corporation Limited. He served as the Deputy Director of the Economic Planning and Statistics Department, the Director of the Planning Department and the Deputy Chief Accountant of Hudong Shipyard (滬東造船廠), Chief Accountant of Hudong Shipbuilding (Group) Co., Ltd. (滬東造船(集團)有限公司), Director and Chief Financial Officer of Hudong-Zhonghua Shipbuilding (Group) Co., Ltd., Deputy Chief Accountant and Chief Accountant of China State Shipbuilding Corporation, Deputy General Manager of China State Shipbuilding Corporation limited, etc. Since August 2018, he has been serving as the Deputy General Manager and Chief Accountant of China COSCO Shipping Corporation Limited.

## **PROPOSED APPOINTMENT OF NON-EXECUTIVE DIRECTOR**

A meeting of the Board of the Company was convened on 17 January 2023, on which the “Resolution regarding the Nomination of Mr. Huang Jian as a Non-executive Director” was reviewed and approved unanimously. Mr. Huang Jian was resolved to be candidate for a Non-executive Director of the twelfth session of the Board of the Company. Mr. Huang Jian’s qualification as a Director shall be subject to approval by the CBIRC upon the consideration and approval of the resolution proposed at the general meeting. The term of office of Mr. Huang Jian will be effective from the date of approval by the CBIRC for his qualification as a director until the date of expiry of the twelfth session of the Board.

The biographical details of Mr. Huang Jian are set out below:

**Mr. Huang Jian**, born in August 1969, holds a master’s degree in Business Management from Beijing Institute of Technology and a bachelor’s degree in Economics majoring in Auditing from Capital University of Economics and Business (formerly known as Beijing Institute of Finance and Trade). He is a senior accountant. Mr. Huang currently serves as General Manager of the Capital Operation Department of China COSCO Shipping Corporation Limited, Director of COSCO SHIPPING Captive Insurance Co., Ltd., Director of Lanhai Medical Investment Co., Ltd. (a company listed on the National Equities Exchange and Quotations), Director of COSCO SHIPPING Development Co., Ltd. (a company listed on the Shanghai Stock Exchange and the Hong Kong Stock Exchange) and Director of China Merchants Securities Co., Ltd. (a company listed on the Shanghai Stock Exchange and the Hong Kong Stock Exchange). He served as Deputy General Manager (person-in-charge) of the Capital Operation Department of China COSCO Shipping Corporation Limited, Director of COSCO SHIPPING Technology Co., Ltd. (a company listed on the Shenzhen Stock Exchange) and Director of Shanghai Rural Commercial Bank Co., Ltd. (a company listed on the Shanghai Stock Exchange).

As far as the Company is aware, as at the date of this announcement, Mr. Huang does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. Mr. Huang has not been penalised by the securities regulatory authority of the State Council and other relevant authorities or punished by any stock exchange.

If Mr. Huang is elected as a Non-executive Director of the Company, he will not receive any Director remuneration. Save as disclosed above, Mr. Huang does not hold any director or supervisor position in other listed public companies, nor has any other major appointment or qualification during the past three years. Save as disclosed above, Mr. Huang does not have any relationship with any other Directors, Supervisors, senior management or substantial shareholders of the Company.

In addition, there is no other information in relation to the proposed appointment of Mr. Huang as a Non-executive Director of the Company which is discloseable pursuant to any of the requirements set out in Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited. Save for the above, there is no other matter that needs to be brought to the attention of the shareholders of the Company.

A circular of the general meeting in relation to the election of Mr. Huang as a Non-executive Director of the Company, notice of the general meeting together with the proxy form for the general meeting are expected to be despatched to the H shareholders of the Company separately.

## **ADJUSTMENT TO THE COMPOSITION OF SPECIALIZED COMMITTEES UNDER THE BOARD**

The Company convened a meeting of the Board on 17 January 2023, at which the “Resolution regarding Adjustment to the Composition of Specialized Committees under the Board” was considered and approved. The composition of the Strategy Committee and Audit Committee of the twelfth session of the Board of China Merchants Bank after adjustment is as follows:

### **(1) Strategy Committee of the Board**

Chairman: Miao Jianmin; Members: Hu Jianhua, Sun Yunfei, Wang Liang, Zhou Song, Li Chaoxian;

### **(2) Audit Committee of the Board**

Chairman: Tian Hongqi; Members: Zhou Song, Huang Jian, Wong See Hong, Li Menggang, Shi Yongdong.

Amongst them, the formal assumption of office of Mr. Huang Jian as a member of the Audit Committee of the Board is subject to election as a Non-executive Director at the general meeting and approval of his qualification as directorship by the CBIRC.

The composition of other specialized committees under the twelfth session of the Board remains unchanged.

**The Board of Directors of China Merchants Bank Co., Ltd.**

17 January 2023

*As at the date of this announcement, the Executive Director of the Company is Wang Liang; the Non-executive Directors of the Company are Miao Jianmin, Hu Jianhua, Sun Yunfei, Zhou Song, Hong Xiaoyuan, Zhang Jian, Su Min and Chen Dong; and the Independent Non-executive Directors of the Company are Wong See Hong, Li Menggang, Liu Qiao, Tian Hongqi, Li Chaoxian and Shi Yongdong.*