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招商銀行股份有限公司

CHINA MERCHANTS BANK CO., LTD.

(A joint stock company incorporated in the People's Republic of China with limited liability)

(H Share Stock Code: 03968)

ANNOUNCEMENT ON RESIGNATION OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of China Merchants Bank Co., Ltd. (the “**Company**”) has received a letter of resignation from Mr. Wong See Hong, an Independent Non-Executive Director of the Company. Mr. Wong See Hong tendered his resignation to the Board as an Independent Non-Executive Director, the chairman of the Nomination Committee, a member of the Audit Committee and a member of the Related Party Transactions Management and Consumer Rights Protection Committee under the Board due to expiry of his tenure.

In accordance with the provisions of relevant laws, regulations and requirements of the Articles of Association of China Merchants Bank Co., Ltd., the resignation of Mr. Wong See Hong will take effect only after a new Independent Non-Executive Director coming in as his replacement has been elected at the general meeting of the Company and whose qualification for serving as an Independent Non-Executive Director has been approved by China Banking and Insurance Regulatory Commission. Prior to that, Mr. Wong See Hong will continue to perform his duties as an Independent Non-Executive Director and in special committees under the Board in accordance with the provisions of relevant laws, regulations and requirements of the Articles of Association of China Merchants Bank Co., Ltd..

Mr. Wong See Hong has confirmed that he has no disagreement with the Board and there are no other matters relating to his resignation that need to be brought to the attention of the shareholders and creditors of the Company.

The Board would like to highly appreciate and express its sincere gratitude to Mr. Wong See Hong for his contributions to the Company during his term of office.

**The Board of Directors of
China Merchants Bank Co., Ltd.**

27 February 2023

As at the date of this announcement, the Executive Director of the Company is Wang Liang; the Non-executive Directors of the Company are Miao Jianmin, Hu Jianhua, Sun Yunfei, Zhou Song, Hong Xiaoyuan, Zhang Jian, Su Min and Chen Dong; and the Independent Non-executive Directors of the Company are Wong See Hong, Li Menggang, Liu Qiao, Tian Hongqi, Li Chaoxian and Shi Yongdong.