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招商銀行股份有限公司

CHINA MERCHANTS BANK CO., LTD.

(A joint stock company incorporated in the People's Republic of China with limited liability)

(H Share Stock Code: 03968)

PAYMENT OF 2024 FINAL DIVIDEND FOR H SHAREHOLDERS

The 2024 Annual General Meeting was convened by China Merchants Bank Co., Ltd. (the “**Company**”) on 25 June 2025, at which, among other things, the profit appropriation plan for 2024 of the Company was considered and approved. The Company will distribute a cash dividend of RMB2.000 (tax included) for every one share held by the shareholders whose names appear on the register of members of the Company at the close of business on the respective record dates for A shareholders and H shareholders. The dividend for A shareholders would be RMB2.000 (tax included) per share, payable in RMB. Based on the average benchmark exchange rate of Renminbi to Hong Kong Dollars as released by the People's Bank of China one week prior to and including the date of declaration of dividends at the 2024 Annual General Meeting of the Company (i.e. HK\$1=RMB0.9133), the dividend for H shareholders would be approximately HK\$2.189861 (tax included) per share, payable in Hong Kong Dollars.

CMB Wing Lung (Trustee) Limited, the Company's H-share dividend payment agent, is expected to pay the 2024 final dividend (net of the relevant tax) to H shareholders of the Company on or about 30 July 2025, and the relevant cheques of dividends will be sent at the same time by ordinary post to H shareholders of the Company at their own risk.

For investors of Shanghai Stock Exchange and Shenzhen Stock Exchange (including enterprises and individuals) investing in the H shares of the Company listed on the Hong Kong Stock Exchange, China Securities Depository and Clearing Corporation Limited, as the nominee of the holders of H shares of the Company for Southbound Trading, will receive the cash dividends distributed by the Company and distribute the cash dividends to the relevant investors of H shares of Southbound Trading through its depository and clearing system. The cash dividends for the investors of H shares of Southbound Trading will be paid in RMB.

For investors of the Hong Kong Stock Exchange (including enterprises and individuals) investing in the A shares of the Company listed on Shanghai Stock Exchange, their dividends will be distributed in RMB by the Company through Shanghai Branch of China Securities Depository and Clearing Corporation Limited to the account of the nominees holding such shares. The Company will announce the arrangement details for payment of the dividends for its A shares separately.

Investors are reminded to pay attention to the taxation implications disclosed in the section “5.13 Taxes and Tax Deductions” of the Company’s 2024 annual results announcement dated 25 March 2025.

**The Board of Directors of
China Merchants Bank Co., Ltd.**

26 June 2025

As at the date of this announcement, the executive directors of the Company are Wang Liang and Zhong Desheng; the shareholder directors (non-executive directors) of the Company are Miao Jianmin, Shi Dai, Sun Yunfei, Zhu Eric Liwei and Huang Jian; and the independent non-executive directors of the Company are Li Menggang, Liu Qiao, Tian Hongqi, Li Chaoxian, Shi Yongdong and Li Jian.