China Merchants Bank Co., Ltd.
Key Points of Tax Management Policy
(2025 Version)

I. Objective

China Merchants Bank Co., Ltd. (referred to as "CMB" or "the Bank") consistently adheres to the core values concept of "operating in good faith and paying taxes in accordance with the law", attaches great importance to tax compliance, establishes and continuously improves the tax management system, to ensure the tax activities comply with the requirements of tax laws and regulations.

To regulate the Bank's tax management work, the Bank strictly complies with tax laws and regulations such as the *Tax Collection Administration Law of the People's Republic of China*, the *Enterprise Income Tax Law of the People's Republic of China*, the *Individual Income Tax Law of the People's Republic of China*, the *Invoice Management Measures of the People's Republic of China*, and the *Interim Regulation of the People's Republic of China on Value Added Tax*, formulates tax management related policies, and fulfills all tax filing and payment obligations in a timely and accurate manner to maintain a good reputation for tax compliance.

II. Scope of Application

This Policy applies to domestic branches and Head Office departments, while overseas institutions and subsidiaries implement it with reference to this Policy.

III. Management Mechanism

1. The Financial Accounting Department of CMB is responsible for tax management and supervision. The Bank has established a dedicated tax management team staffed by professionals, developed a tax management system framework and information systems, and integrated tax management processes into information systems. These efforts aim to enhance tax risk identification and response capabilities through digitalization, thereby preventing operational risks.

2. The Bank strictly complies with applicable tax laws and regulations, fully and accurately fulfills all statutory tax filing and payment obligations, and maintains transparent, open, and constructive communication with tax authorities.

3. The Bank ensures tax compliance based on the true legal nature and economic substance of transactions, acts, or commercial activities, avoiding any transactions aimed at tax avoidance.

4. The Bank has established mechanisms for tax risk identification, analysis, and management to ensure prudent management of tax risks.

5. The Bank regularly organizes professional training and assessments for employees involved in tax management

to ensure professionalism and foresight in tax management.

IV. Review and Update

This policy is formulated, interpreted, and revised by China Merchants Bank. The Bank shall periodically review and update this policy in accordance with national policies, regulatory requirements, industry developments, and internal management needs. The English version is the translation of the Chinese version of *China Merchants Bank Co., Ltd. Key Points of Tax Management Policy (2025 Version)*. Should there be any inconsistencies between the Chinese and English versions, the Chinese version shall prevail.